



National Electrical Contractors Ireland

NECI - Ireland's largest Trade Association For Electrical Contractors

The Power People Connecting Irelands' Electrical Industry!

National Electrical Contractors Ireland, Áras Siochanta, Beechlawn Hill, Ballinasloe, Co. Galway.
Phone: 086 6008836 Fax: 090 9645906 Email: nationalelectricalcontractors@gmail.com

NECI's New Electricians Pension Mortality & Sick Pay Scheme

Built By Electricians For Electricians

The Benefit For You The Employer

- EMPLOYER AND EMPLOYEE CONTRIBUTIONS BASED ON THE WEEKLY HOURS WORKED BY THE EMPLOYEE multiplied by HOURLY RATE.
- SUBSTANTIALLY CHEAPER WITH BETTER BENEFITS.
- COMBINED CONTRIBUTION BASED ON 6.2% OF GROSS WEEKLY WAGE.
- APPROVED BY REVENUE, REGULATED BY PENSIONS BOARD.
- COMPLIANCE CERTIFICATE ISSUED WITHIN 48 HOURS.
- ONLINE ACCESS VIA NECI WEBSITE FOR ALL MEMBERS.
- ALL PENSION INFORMATION AVAILABLE TO NECI MEMBERS AT PENSIONPLANET.IE
- DEDICATED 1890 NUMBER FOR NECI MEMBERS INFORMATION AND SUPPORT
- FUNDS FULLY TRANSFERABLE INTO OR FROM OTHER SCHEMES.

Scheme Member Benefits

- PENSION ON RETIREMENT.
- MORTALITY €200,000 PLUS MEMBERS PENSION FUND GOES TO NEXT OF KIN.
- SHORT TERM SICKNESS & ACCIDENT €165 PER WEEK FROM WEEK 2 TO WEEK 13.
- LONG TERM SICKNESS €200 PER WEEK FROM WEEK 14 FOR 2 YEARS TOTTALLING 2 YEARS 13 WEEKS BENEFITS FOR SCHEME MEMBERS.

For More Information

PHONE: 1890 253 141

E-MAIL: HELPDESK@OSMPENSIONS.IE

TOM.MAHER@OSMPENSIONS.IE

PIERCE.OSULLIVAN@OSMPENSIONS.IE



Electricians Pension Mortality & Sick Pay Scheme

Built By Electricians For Electricians

FREQUENTLY ASKED QUESTIONS

Q. IS MEMBERSHIP OF A SCHEME COMPULSORY?

A. Yes, despite the fact that there is a legal challenge before the Supreme Court, the Current Registered Agreement is law and applies to each and every Electrical Contractor. It is the law no matter if they were party to the agreement or not. To be compliant with the law every Electrical Contractor must enrol his employees in a pension and sick pay scheme which meets the requirements of the Agreement.

Q. AM I OR IS MY BUSINESS EXPOSED BY NOT PROVIDING A PENSION MORTALITY & SICK PAY SCHEME FOR MY EMPLOYEES?

A. YES in the event of your employee getting sick or die whether on the job or at home their next of kin can sue you or your business for what financial benefit they would have received if you had them covered in the scheme as is your obligation by law per the Registered Employment Agreement in the Electrical Contracting Industry clause 22 & 23.

Q. DOES THE SCHEME MEET THE REQUIREMENTS OF THE CURRENT ELECTRICAL REGISTERED EMPLOYMENT AGREEMENT?

A. Yes. The current REA requires that all employees over 20 years of age are entered in a pension and sick pay scheme which is at equal to the terms of the scheme of the construction REA scheme. Industry experts have examined the NECI scheme and have confirmed that it is not only equal, its benefits exceed the requirements of the Construction Industry scheme.

Q. IS THE NECI SCHEME APPROVED?

A. Yes. The only lawful entities within the state over pension schemes, are the Pensions Board & the Revenue Commissioners. Both have vetted the scheme and approved it by issuing a registration number to the scheme.

Q. CAN WE PROVIDE CERTIFICATE OF COMPLIANCE?

A. Yes, providing all contributions are paid up to date a cert, will be issued to you within 48 hours on your request. Without you having to fill out forms or submitting Data other than your customers information for the cert.

Q. CAN FUNDS BE TRANSFERRED IN TO SCHEME FROM ANY OTHER PENSION SCHEME?

A. Yes, it is your employee's right by law to take existing paid in Funds from any other pension scheme (including CWPS) and transfer them to the NECI Scheme or vice versa. It would be prudent to wait until the markets recover and the fund value is at its maximum before transferring over.

Q. IS ANY MONEY PAID INTO THE SCHEME TRANSFERRED TO EPACE/TEEU?

A. No unlike other schemes there are NO funds transferred to EPACE/TEEU.

Q. DO WE NEED TO BE MEMBERS OF NECI TO AVAIL OF THE SCHEME?

A. The scheme was set up by NECI for the members and their employees and only fully paid up NECI members can be part of the scheme.

COSTS LESS, DELIVERS MORE, FOR NECI MEMBERS & THEIR EMPLOYEES

ENSURING A BETTER, BRIGHTER ELECTRICIAN'S FUTURE.

P.T.O.